

**IT IS ADVISED TO COMPLETE WITHIN THE TIME ALLOWED i.e. 30 Minutes**

**Division A – Multiple Choice Questions**

Write the most appropriate answer to each of the following multiple choice questions

**Question No. 1 (2 Marks)**

In computation of aggregate turnover for composition levy, which of the following item should be excluded from the aggregate turnover?

- (i) The value of exported goods/services
  - (ii) Inter-state supplies between distinct persons having same PAN
  - (iii) Compensation Cess
  - (iv) Supply on own account and on behalf of principal.
  - (v) CGST
- (a) (i), (iv)
  - (b) (iii), (iv), (v)
  - (c) (iii), (v)
  - (d) (i), (iii), (v)

**Question No. 2 (1 Mark)**

Toll receipts from highway of Kolkata to Durgapur is Rs. 80,00,000 and commission earned on toll receipts is Rs. 8,00,000. The value of taxable supply will be:

- (a) Rs. 80,00,000
- (b) Rs. 8,00,000
- (c) Rs. 88,00,000
- (d) Nil

**Question No. 3 (1 Mark)**

As per Section 2(47) of CGST Act, 2017, exempt supply includes the supply of following type of goods and services:

- (a) Supply attracting nil rate of tax
- (b) Supplies wholly exempt from tax, by way of a notification;
- (c) Non-taxable supply
- (d) All of the above.

**Question No. 4 (1 Mark)**

Based on Article Number \_\_\_\_\_ of the Constitution of India, GST Council formed.

- (a) 269A
- (b) 279A
- (c) 289A
- (d) 299A

**Question No. 5 (1 Mark)**

The due date to file GSTR-4 is \_\_\_\_\_

- a) 10th of the month succeeding quarter
- b) 13th of the month succeeding quarter
- c) 18th of the month succeeding quarter
- d) 20th of the month succeeding quarter.

**Division B – Descriptive Questions**

**Question No. 1 (5 Marks)**

Compute value of taxable supply of services of Air Speed Airlines located in Chennai for transportation of passengers by air from the following data relating to sums received exclusive of GST –

- (i) Passengers embarking at Arunachal Pradesh: Rs. 5 lakhs;
- (ii) Amount for journey terminated at Assam: Rs. 4 lakhs;
- (iii) Amount charged from passenger for flights starting from USA to Chennai: Rs. 250 lakhs;
- (iv) Amount charged from passengers flying from Chennai to Sydney: Rs. 540 lakhs
- (v) Passengers embarking from Chennai to Coimbatore: Rs. 4 lakhs..

**Question No. 2 (5 Marks)**

M/s. Star Ltd. of Chennai, engaged in various businesses has provided the following services, whose values are listed below. Compute its GST liability (GST 18%.):

- (i) Service of interior decoration in respect of immovable property located in Jammu: Rs. 5 lakh;
- (ii) Service of renting of commercial buildings in Delhi: Rs. 15 lakh;
- (iii) Architectural services to an Indian Hotel Chain which has business establishment in Mumbai for its newly acquired property in Sydney: Rs. 25 lakhs;
- (iv) Services provided as an Indian agent undertaking marketing in India of goods of a foreign seller: Rs. 51 lakhs;
- (v) Services provided as travel agent undertaking marketing in India of services of a foreign seller: Rs. 1 lakhs.

**Question No. 3 (2 Marks)**

Active Bank Ltd. furnishes the following information relating to services provided and the gross amount received:

<b>Particulars</b>	<b>Rs. in Lakhs</b>
Merchant Banking Services	10.00
Asset Management (including portfolio management)	5.00
Service charges for services to the Government of India	2.00
Interest on overdraft and cash credits	2.50
Banker to the issue	7.00
Locker rent	2.50

Compute Value of Taxable Supply

**Question 4 (2 Marks)**

A Ltd., a corn chips manufacturing company based in USA, intends to launch its products in India. However, the company wishes to know the taste and sensibilities of Indians before launching its products in India. For this purpose, A Ltd has approached ABC Consultants, Mumbai, to carry out a survey in India to enable it to make changes, if any, in its products to suit Indian taste. The survey is to be solely based on oral replies of the surveyees; they will not be provided any sample by A Ltd, to taste. ABC Consultants will be paid in convertible foreign exchange for the assignment. With reference to the provision of GST Law, determine the place of supply of the service. Also, explain whether the said supply will amount to export of service?